



Annual Review

2022-2023



www.sthena.org.uk

StHelena
For the people you love

Our vision

**A global
leader in
caring**

StHelena
For the people you love

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Roger

Roger's story

When Roger mentioned to his Hospice in the Home nurse that he would like to go out to the pub, within a few days, two Virtual Ward healthcare assistants picked him up from home and whisked him off to enjoy a real ale with his friends. For Roger and his wife and carer, Di, it was a rare trip out and just the lift they needed...

“ Roger kept saying he wanted to get out and do normal things, so they were brilliant to take him to the pub. It made him feel alive again.

The Virtual Ward people always have a smile on their faces when they visit. To start with, Roger wasn't keen on having strangers attend to his personal care but now they are part of our lives.

SinglePoint too has been brilliant; if we have any concerns, we've only got to phone and it's sorted. We had to use it late one night and they came out to us around midnight, which was a huge relief.

St Helena has been the most amazing help, not just to Roger but to me as well. They make sure I'm OK when they visit and if I'm upset, they'll sit and talk to me.

I also go to St Helena for complementary therapies. They give me massages; an hour to myself and it's absolutely wonderful.

We've got amazing support and I couldn't do it without St Helena. ”



The difference we made to local people

April 2022 to March 2023

Care & support



4,460 people facing incurable illness and bereavement reached

3,300 people with incurable illness cared for

1,160 family members supported

SinglePoint



45,554 calls to SinglePoint

504 people supported by Virtual Ward

1,588 rapid response SinglePoint home visits

Bereavement



5,362 contacts

77 children supported by bereavement team

845 adults supported by bereavement team

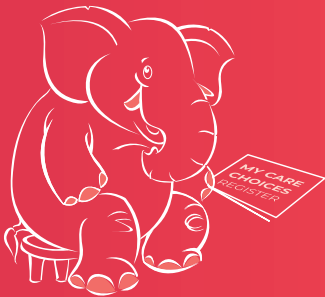
The Hospice



405 admissions to the Hospice

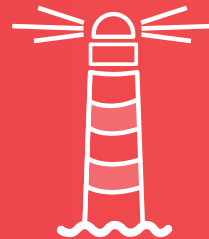
42.5% people were discharged from the Hospice

My Care Choices



2,182 people recorded their preferences for place of care on the My Care Choices Register

Safe Harbour



69 Safe Harbour contacts with people who traditionally have had difficulty accessing hospice services

Hospice in the Home



3,086 contacts made to people at home by Hospice in the Home clinical nurse specialists

Ratings



5/5 'I want great care' score

Outstanding CQC rating

The difference you've made

Lottery



830,189 lottery tickets purchased in support of St Helena

13,154 people playing the lottery in support of St Helena in 22/23

Fundraising



£456,170 raised through online fundraising pages such as JustGiving, Facebook Fundraisers and Timeless Tribute funds

Events



£63,831 raised by 30 marathon runners

75 people walked across hot coals at our Firewalk!

Gifts in Wills



£1,409,521 raised by **65** people leaving a gift in their Will

Retail



1,448,186 total items sold in shops

56,259 repeat Gift Aid donors

£346,000 income from online shops

Social Media



1,230 new followers in the last 12 months on social media platforms

Volunteers



234 new volunteers joined the team

805 total volunteers across St Helena

Our purpose

We strive to provide world class care for our community, supporting those in the last phase of life, along with their family, friends and carers.

By focusing on physical, emotional and spiritual needs, we aim to bring comfort and relief to all those who need it, offering the people of north east Essex individual care and holistic support, regardless of their diagnosis or personal circumstances.

We focus on the immediate medical needs of those we help, but we also focus on wider determinants of wellbeing across the entire population of north east Essex. We strive to reduce inequalities and ensure access to our care for all who need it within our local community.

We measure the success of our work based on the '10 outcomes that matter', which were set following consultation with the local public and professionals.

Safety and quality are at the heart of the care and support we provide, and we share our progress and priorities in our comprehensive annual Quality Account which is published on our website www.sthelenahospital.org.uk/reports

Safety and quality are at the heart of the care and support we provide.



10 outcomes that matter

- 1 To identify and recognise people in the last 12 months of life
- 2 To inform people thought to be within the last 12 months of life and their families of the likelihood of death within the next 12 months, sensitively and honestly
- 3 To elicit and record people's preferences for care during the last 12 months of life
- 4 To respect people's preferences for care during the last 12 months of their life
- 5 To ensure people's preferences for care are accessible to all parts of the health and social care system/end of life care system
- 6 To treat people at the end of life as individuals, with dignity, compassion and empathy
- 7 To control pain and manage symptoms for people during the last 12 months of life
- 8 To minimise inappropriate, unnecessary and futile medical intervention during the last 12 months of life
- 9 To ensure that people at the end of life have equitable access to flexible 24/7 end of life care services, irrespective of the place of care or the organisation/s providing care
- 10 To provide support to the families and other carers during and after their loved one's end of life

Victoria's story

Victoria had been missing Dan, her gelding fell pony, while staying at the Hospice, so Dan paid a visit, entertaining not only Victoria and her family but winning over everyone else at the Hospice too. During her two admissions to the Hospice, Victoria also met a visiting donkey and some goats, and was filmed for ITV Anglia news talking about hospice care...

“ It means the world to me to see Dan. I last saw him a couple of months ago so it's been a long time since I have been near a horse, the longest time ever, so it means a lot. The fact that other patients came out to see him and stroke him melted my heart. We managed to put smiles on so many faces.

Because the Hospice is such a lovely place, it makes staying easier for me. It's nice to see different things like the goats; it's not just four walls and poking and prodding.

You don't just get the nursing; you get the banter, build a bond with them and that's what is important. They make me feel relaxed and reassured about scary things that are happening and procedures that could be happening. They make difficult things straightforward.

I have two teenage children and they feel at home coming here. We can have evenings in the lounge to watch a film and they can stay over with me, which makes a very complicated and difficult situation manageable.

The kids said to me 'Mum, when the time comes if you're at St Helena we don't mind coming to see you, it will be a lot calmer'. ”



Victoria



Our vision and values

Our vision is to be a global leader in caring. Our ambition is to double our reach.

Against a backdrop of an aging population, we want to reach everyone in north east Essex who needs us, not just in the last year of life, but in the last phase of life.

This includes a particular emphasis on engaging earlier with people with frailty and dementia. It will also include developing new ways of supporting people to achieve what matters most to them.

To be a leader in caring

Our local community deserves world class care. We aspire to be the best, and to drive innovation, standards and excellence across everything we do.

St Helena aims to foster integrated and person-centred care by aligning our efforts and sharing resources with others. We will actively work with health and care partners to ensure seamless coordination and cooperation across the healthcare system. Through these collaborative efforts, we will contribute to the overall improvement of population health outcomes and the delivery of high-quality end of life care in the region.

To be enterprising and grow our income

To achieve our ambition of doubling our reach, we are likely to need to double our income too. Even without this ambition we need to work harder every year just to keep pace with rising costs and to ensure our staff are fairly rewarded for their amazing care and support.

The pandemic showed us all vividly how various sources of income can thrive or struggle in different economic environments. To be financially sustainable in the long-term, we will use our resources as effectively and efficiently as possible and find new ways to generate income to ensure we cover our costs and can support our long-term growth.

4,460 local people supported last year



Values

We refreshed our values this year to align with our new vision:

Bold

In an ever-changing world, we have the confidence and determination needed to innovate, stand out from the crowd and make a real difference every day.

Passionate

We love what we do and we are committed to our cause because it means everything to the people in our community who need our help.

Caring

People will always come first at St Helena. Everyone is welcome and everyone will be looked after as though they are a part of our extended family.

Across our organisation, we seek to live these values in everything we do.

Our story

Willow, Noah and Jude spent precious time reading together with their dad, Laurence, in the Hospice garden. St Helena's family support team worked with the children to help them explore their emotions through creative sessions, which their mum, Vicky, says contributed to a platform to be able to talk about their dad..

“ We talk about having a mix of emotions; some days you might be angry, some days you might be terribly sad, and that's OK. After a session at St Helena the children would come out slightly lighter, slightly more relaxed, because they had the opportunity to express these emotions.

Laurence went to the Hospice thinking we would have a few months to make more special memories with the children. Unfortunately, it was soon apparent we wouldn't get that time.

As soon as the children arrived to see him, everyone was so welcoming and friendly which took away their fears.

Laurence loved the sun and it was such a sunny week so he sat in the garden and the children had space to play, which made a big difference.

We'll keep doing things which give an opportunity for them to talk about and remember Daddy. We took part in Superhero Run with family and friends; running in his memory was emotional but also brought us together as a group, doing something active and keeping his memory alive. ”

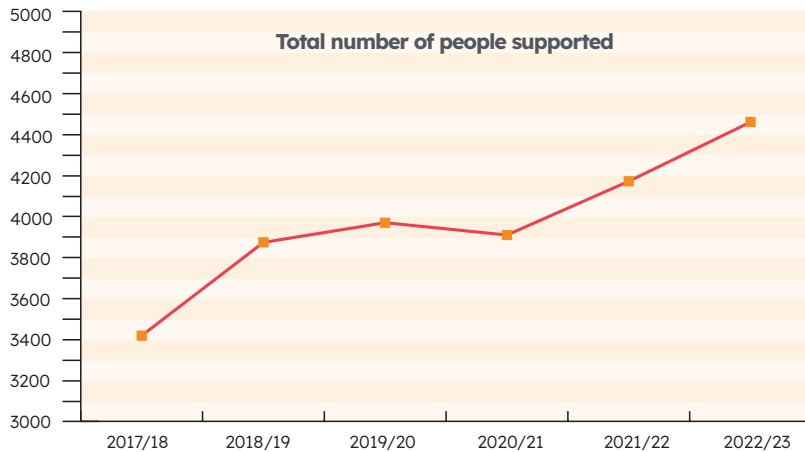


Willow, Noah and Jude

Our year in focus

Care and support review

This year has seen us support more people than ever before.



Our SinglePoint service, which provides 24/7 access to advice and crisis support, also supported more people this year, taking 45,554 calls and making 1,588 rapid response visits to families in crisis. Our Hospice in the Home clinical nurse specialists made 3,086 contacts with people in their own homes.

The Hospice inpatient unit supported 347 people this year (some people had multiple admissions), maintaining an average wait time for a bed of just three days.

We have increased the capacity available in our Virtual Ward, offering more care hours per day and enabling more people to be cared for at home at the end of their life. An admission avoidance audit demonstrated that inappropriate admission to hospital was avoided in 80% of people referred to the Virtual Ward.

Working with the East of England Ambulance Service, we secured funding for a pilot project for a paramedic role within our SinglePoint service. The pilot involves four rotational paramedics splitting their working time 50/50 between SinglePoint and their usual role within the Ambulance Service.

Admission to hospital was avoided for 80% of people referred to the Virtual Ward

To improve inclusivity, we partnered with SignVideo so deaf people can video call us via a BSL interpreter. We have also introduced on demand video remote interpreting, which means staff will be able to communicate with deaf patients and visitors on the spot, as and when needed.

The Safe Harbour project continues to work with local communities to understand and address barriers to accessing end of life care.

We held a 'Hospice for all' event which invited members of local communities to visit the Hospice site to increase their understanding of hospice care and explore some of the issues they experience in accessing hospice services. New partnerships with marginalised communities have been created to help us understand, co-produce and provide better end of life support for all.

Recognising a gap in local service provision, we have secured funding to extend our existing adult bereavement support service to now also support children who have been bereaved, regardless of the cause or place of death.

Financial review

1st April 2022 to 31st March 2023 was a challenging year financially. Significant inflation in areas that directly affect the Hospice caused major cost and margin pressures which are continuing into the next financial year.

Considering the economic backdrop, St Helena performed well in its income generation operations, with a total income increasing in the year to £19.2m (2022: £18.9m). This increase was, however, not enough to counter the cost rises brought about by the cost of living crisis, leaving St Helena with an operating deficit of £0.88m for the year (2022: surplus of £1.23m).

Our retail business once again exceeded expectations thanks to the hard work of our shop staff and volunteers, delivering a net contribution of £1.37m (2022: £0.94m). We opened two new shops in the year and saw growth across nearly all of our shops. We continue to focus on growth, with several more shops being investigated for this coming year, as well as further expansion of our café offering and online retail.

Our lottery business delivered a net contribution of £1.18m (2022: £1.21m), largely meeting budget. In addition to this, it delivered £2m royalty donations to our lottery charity partners. It was a challenging year for this income stream, which relies on regular plays made through players' direct debits. With the current economic challenges, many players have been cancelling 'non-essential' direct debits and we have felt the impact of this. Despite this, our team has worked diligently to secure new players and promote single ticket sales. The year ahead will continue to be challenging for lottery, but we are securing new partners and are confident of meeting budget.

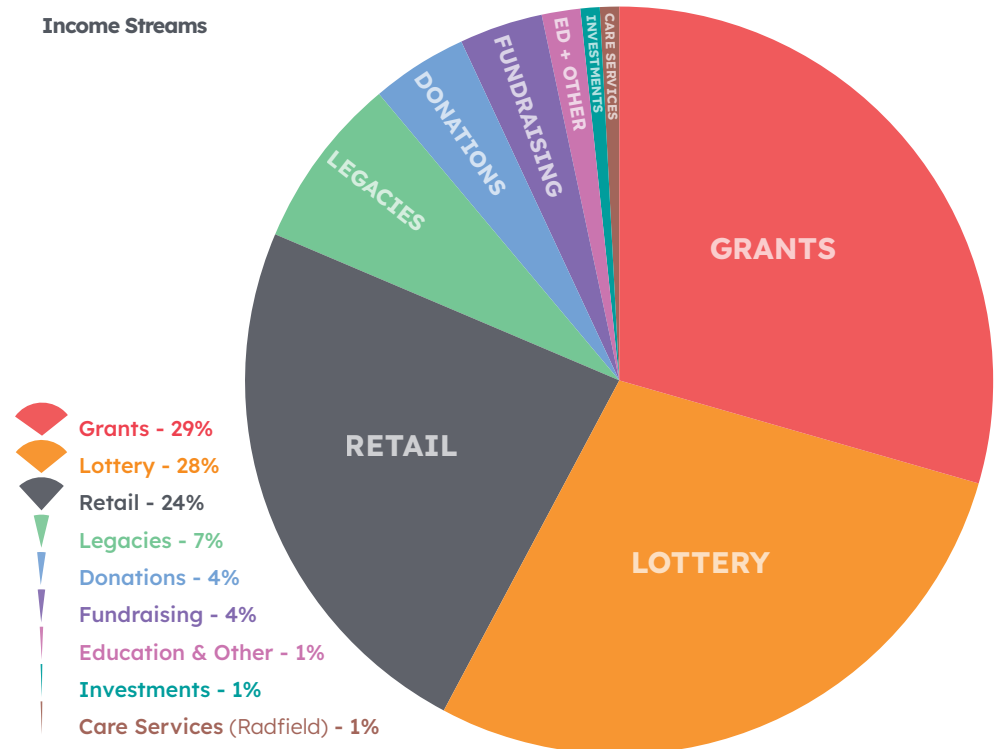
Our fundraising activities delivered a net contribution of £0.63m (2022: £0.64m) and Radfield Home Care in support of St Helena (our domiciliary care business) has just completed its first year of trading and is forecast to break even this coming year, in line with its business plan.

NHS grants amounted to 27% of our total income at £5.08m (2022: £4.37m).

Our success in income generation was tempered by an increase in costs across the organisation as a result of the economic climate. Significant areas of impact included electricity and gas costs, increased salary costs (both aligning with the NHS's Agenda for Change wage increase in the year, as well as providing staff with two separate cost of living payments amounting to £750 per employee), and some unplanned works at the Hospice site.

Our deficit position this year will impact our reserves. Despite this, our reserves remain in a healthy position, with free reserves at 31st March 2023 of £8.08m, of which £4m is allocated to a Hospice Development Fund to support potential new capital works for a future development of the Hospice. Excluding this designated fund, free reserves at year end are £4.079m, which falls within the upper and lower collar of our reserves policy (of between £3.3m and £4.9m). This does place significant pressure on our reserves moving into the coming year where cost pressures are expected to continue.

Income Streams



73% of the income we need to run St Helena is raised through the local community giving donations, buying in St Helena shops, paying for care from Radfield Home Care in support of St Helena, playing Your Hospice Lottery, and leaving gifts in Wills.

Marilyn's story

Marilyn volunteers her time and skills to our Safe Harbour initiative which focuses on building relationships between St Helena and local communities experiencing inequality...

“ It's easy to think everyone knows about hospice care. The problem is not everyone does because people live in different cultures and different spheres of life, so St Helena is not something that automatically comes to mind.

From groups I've spoken to since I started volunteering, there is often already a mistrust of professionals because of inequalities already experienced. People are wary and tell us upfront what their expectations are, and we have to respect where they are coming from because only they know their truth.

Working within social care previously, I saw people die without dignity and I wouldn't want that for myself.

For those communities who are already at a disadvantage, we should try much harder to give them information and engage with them so they can have a chance of being supported by St Helena just as well as anyone else.

It's up to us to engage with people and not assume it's an equal playing field. My role is about education, engagement and showing people St Helena cares. It has to be that we're going out and doing positive things, not just doing it for demographic statistics; it needs to be genuine engagement so we leave a positive impression on those communities. ”

Marilyn



Dan's story

Dan Richardson is one of four paramedics from the East of England Ambulance Service working on rotation within the SinglePoint team in an innovative skills-sharing pilot project...

“ In emergency situations we don't get the opportunity to see the impact of what we're doing, whereas with palliative care, we're able to see the impact that we're actually having.

There are aspects of acute medicine that the SinglePoint team don't come into contact with very often, and I'm sharing with them the considerations for acute issues that happen, and some assessments that the registered nurses might not routinely do.

I've learned lots from the team. Having the difference between being able to support people through their dying phase is part of what makes the St Helena work rewarding, that we are able to offer support and know that people are dying more comfortably and with more dignity.

As a paramedic in an emergency service and doing everything we can, often it's not a good outcome and it's an unexpected death. So it's nice within the hospice world to speak to people and see that they have had a fulfilling life, that they do have family around them, and they're now able to be supported through the last stage of their lives.

I went into one home with my ambulance head on, looked at the situation and thought actually this is an end of life situation; went downstairs, put my St Helena hat on and had a nice clear and supportive chat with the family. That's something that I don't think I would have felt as empowered to do before I'd taken on this role. ”

Dan



How you can help us

St Helena is so grateful to our amazing supporters who help us provide our many services to local people at the Hospice, in the community and over the phone. There are many different ways to support us...

Around 77% of the annual income that we need to run St Helena is raised by our community through their support in fundraising, playing our lottery, donating to and buying from our shops, and paying for services from our businesses like our home care agency.

Our **Radfield Home Care** in support of St Helena business is dedicated to providing the highest standards of care to people in their home and was rated 'Good' by the CQC (Care Quality Commission) following its first inspection. Whether you need support with personal care, domestic care, support coming out of hospital or just some companionship, our Radfield team would love to help. Get in touch for a no obligation care package review.

We will soon be offering cleaning services too. Our new contract cleaning business, **Total Clean Colchester** will provide high-quality cleaning for commercial businesses at competitive prices, with all profits going back to St Helena.

Your Hospice Lottery is a fun way to support us! From £1 a week, you can give St Helena a regular and reliable income whilst giving yourself the chance to win a prize. There are lots of weekly cash prizes, as well as a rollover which could reach £25,000. This year, St Helena supporters have won more than 1,800 prizes, totalling over £35,000! A huge thank you to our lottery players.

The
£1.4 million
raised from gifts
in Wills could help
run St Helena's
services for
around 6 weeks

£97,763 raised from
Timeless Tribute Funds
could help pay to run
the Hospice inpatient unit
for nearly eight days



Radfield Home Care



Total Clean



Your Hospice Lottery

Last year we opened two new shops, bringing our total number of stores across north east Essex to 22. None of our shops could run without the amazing support from you, donating your pre-loved items and visiting our shops, which raises a fantastic amount of money each year. We also have specialist shops, including our vintage shop in Colchester town centre and our music and book shops in Frinton, as well as online stores including eBay, DePop, Etsy and our website shop, and we are expanding our range of new goods. We have two cafés; one in our Mersea shop and one in our Books, Brew and Boutique in Colchester. In both of these, you can drop off your donations, treat yourself to a coffee and cake, and browse our collection of books, clothes and furniture.

We couldn't run our shops without our amazing volunteers. If you have a few hours to spare every week or month, we'd love you to join our team.

Gifts in Wills forms part of our core fundraising and is essential to the care we provide. Leaving a gift in your Will is a great way to ensure we can care for local people facing incurable illness and their families in years to come, and enable each person we support to live every day to the fullest.

We hold our own events and challenges throughout the year, such as our flagship Pier to Pier event, our 'hot' new Firewalk, as well as in memory events which are a wonderful way to honour those you love and miss. If you fancy fundraising with friends, family or colleagues, why not raise money at work, school or in celebration of a loved one? You could also set up a regular gift to St Helena, or dedicate a leaf on our memory tree.

Pier to Pier walkers raised £44,500 which could help pay for 2,120 bereavement counselling sessions for adults and children

Our online shops combined raised more than £340,000 which could help pay to run our therapies and wellbeing services for over six months



Gifts in Wills



Pier to Pier walk



Retail

Sue



Sue's story

Sue volunteers on reception at the Hospice and was inspired to volunteer by the care her husband Sean experienced before he died at the Hospice age 48...

“ I find it peaceful coming back to the Hospice to volunteer. It's amazing what you're suddenly thrown into when you need St Helena; you want your family member to get the best of care.

Sean needed a lot of hands-on care and we were struggling a bit at home, so it took that pressure away from us. If I suggested something to the nurses at St Helena, they listened.

My daughter Katie and I were looked after too; she was just about to take her GCSEs so would see Sean and then she'd go and study in the little hut by the pond, or go to the kitchen for some food.

It was our 17th wedding anniversary just before he died. It was a sunny day and the nurses suggested we take Sean into the garden.

Lots of our friends and family came over and we spent a couple of hours outside chatting. Sean wasn't really talking then but he was able to see everybody and he realised who was who.

Eight months after Sean died, Katie and I were snow trekking through the mountains in Transylvania to raise money for St Helena. It was tough, but we met some nice people who also had experience of St Helena, so that was really quite comforting. ”





“ Our supporters make a big difference for us caring for local people and their families. We are always thankful for their generosity. ”

St Helena financial results

April 2022 to March 2023

STH

Consolidated Statement of Financial Activities

(incorporating an income and expenditure account) For the year ended 31 March 2023

	Notes	2023			2022		
		UNRESTRICTED £ 000's	RESTRICTED £ 000's	TOTAL £ 000's	UNRESTRICTED £ 000's	RESTRICTED £ 000's	TOTAL £ 000's
Income from:							
Donations		750	86	836	718	130	848
Legacies		1,410	-	1,410	1,942	-	1,942
Charitable activity income	2	5,825	110	5,934	4,782	297	5,079
Other trading activities	3	10,796	16	10,811	9,419	31	9,450
Investment income	4	193	-	193	155	-	155
Covid support funding	5	-	-	-	68	1,444	1,512
Total income		18,973	211	19,184	17,084	1,902	18,986
Expenditure on:							
Raising funds	6a	7,830	33	7,863	6,859	30	6,889
Hospice care charitable expenditure		10,568	129	10,697	7,566	1,851	9,417
Lottery partner charitable donations		1,501	-	1,501	1,448	-	1,448
Total expenditure	6b	19,899	162	20,061	15,874	1,881	17,755
Net income before net gains on investments		(926)	49	(877)	1,210	21	1,231
Net unrealised gains/(loss) on investments		(449)	-	(449)	157	-	157
Net income / (expenditure) for the year after net losses on investments	7	(1,375)	49	(1,326)	1,367	21	1,388
Transfers between funds		100	(100)	-	-	-	-
Net movement in funds		(1,275)	(51)	(1,326)	1,367	21	1,388
Total funds brought forward		13,295	438	13,733	11,928	417	12,345
Total funds carried forward		12,020	387	12,407	13,295	438	13,733

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

Movements in funds are disclosed in note 19 to the financial statements.

Balance sheet

As at 31 March 2023 Company no. 01511841

	Notes	GROUP		CHARITY	
		2023 £ 000's	2022 £ 000's	2023 £ 000's	2022 £ 000's
Fixed assets:					
Tangible assets	13	3,941	4,895	3,941	4,895
Investments	14	4,531	4,980	4,531	4,980
		8,472	9,875	8,472	9,875
Current assets:					
Stock	15	8	1	-	-
Debtors	16	3,329	4,099	3,551	4,141
Cash at bank and in hand		6,690	7,264	6,591	7,259
		10,027	11,364	10,142	11,400
Liabilities:					
Creditors: amounts falling due within one year	17	(5,985)	(7,363)	(5,964)	(7,382)
		4,042	4,001	4,178	4,018
Net current assets					
Total assets less current liabilities		12,514	13,876	12,650	13,893
Creditors: amounts falling due after one year	17b	(107)	(143)	(107)	(143)
		18	12,407	12,543	13,750
Total net assets					
The funds of the charity:					
Restricted income funds	19	387	438	387	438
Unrestricted income funds:					
Designated funds		7,941	8,895	7,941	8,895
General funds		4,079	4,400	4,214	4,417
		12,020	13,295	12,155	13,312
Total unrestricted funds					
		12,407	13,733	12,542	13,750
Total charity funds					

Approved by the trustees on 23 August 2023 and signed on their behalf by Nigel Pye, Chairman and Richard Polom, Treasurer.

Consolidated statement of cash flows

For the year ended 31 March 2023

	Notes	2023		2022	
		£ 000's	£ 000's	£ 000's	£ 000's
Cash flows from operating activities					
Net cash provided by operating activities	20		(1,369)		3,416
Cash flows from investing activities:					
Dividends and interest		193		155	
Purchase of fixed assets		(553)		(318)	
Disposal of fixed assets		<u>1,201</u>		<u>—</u>	
Net cash provided by investing activities			<u>840</u>		<u>(163)</u>
Cash flows from financing activities:					
Repayments of borrowing			<u>(44)</u>		<u>(41)</u>
Net cash provided by / (used in) financing activities			<u>(44)</u>		<u>(41)</u>
Change in cash and cash equivalents in the year			(573)		3,212
Cash and cash equivalents at the beginning of the year			7,264		4,052
Cash and cash equivalents at the end of the year			<u>6,691</u>		<u>7,264</u>

Notes to the financial statements

For the year ended 31 March 2023

1 Accounting policies

a) Statutory information

St Helena Hospice is a charitable company limited by guarantee and is incorporated in the United Kingdom. Registered Address - St Helena Hospice, Myland Hall, Barncroft Close, Colchester, Essex CO4 9JU. Charity Number: 280919

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. These accounts consolidate the results of the charity and its wholly owned trading subsidiaries, St Helena Hospice Trading Limited and St Helena Care Services Ltd., on a line by line basis. St Helena Cleaning Services Ltd. was incorporated on 25 March 2023 but was dormant for the period of these accounts and therefore not consolidated.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees have reviewed the financial position and the short term net current assets and consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. Donations are accounted for on a receivable basis.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants are recognised on an accruals basis in the year to which the grant relates.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted and the terms of the Will can no longer be challenged, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts donated for resale are included in income when they are sold.

Income from events is recognised when the event has taken place. Donations are accounted for on a receivable basis.

Deferred income includes amounts received in respect of work to be undertaken in the next financial year.

The charity operates a gift aid scheme through its shops which enables gift aid to be claimed on the net sale proceeds of items that have been donated under the scheme.

An estimate of income from gift aid is accrued at the point that donated items are sold.

Lottery income is accounted for in respect of those draws that have taken place in the year.

Trading income is recognised on point of sale for both donated and purchased goods and services.

Care agency income in respect of the subsidiary St Helena Care Services Ltd. is recognised at point of sale of care service.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated gifts or services are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. A corresponding entry in the appropriate expenditure heading for the same amount is included. Donated fixed assets are similarly taken to income at the value to the charity with the other entry being capitalised in fixed assets. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

g) Investment and interest income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividend income is recognised when the right to receive the payment has been established.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. The aim and use of each designated and restricted fund is set out in the notes to the accounts (see note 19).

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds includes fundraising, retail, lottery and care activities.

Fundraising costs incurred in seeking donations, grants and legacies and their associated support costs. These can relate to the hosting, promotion and advertising of events. Entrance costs to challenge events such as marathons or participation in third party organised activities such as treks and cycle challenges.

Retail costs includes the premises costs for retail shops, e.g. rent, utilities; new goods purchased for resale; online selling fees and postage costs. There are staff and associated support costs, and the expenses incurred in running the retail gift aid scheme.

Lottery costs include the prize fund, canvasser costs for recruitment and associated support costs. Royalty payments to Make a Smile lottery partners are recognised under Other Costs of Lottery (see Charitable Activities for treatment of Your Hospice Lottery royalty payments).

Canvasser costs are incurred where recruiters are employed to sign players up to the lottery. New players are entered into the draw on a weekly basis for all future draws. To reflect the future income that these players will generate, the cost of recruitment is deferred over the 3 subsequent years; this deferral is reduced by 15% to adjust for players that may cancel during this time. A deferred bond is held for 12 months against some canvassers to recoup some of the costs for players that cancel in the initial few weeks of playing.

Where new partners join the lottery and an existing database exists for the players that are transferring, the costs associated with data migration are spread over the first three years of the contract.

Care agency costs relate to the subsidiary St Helena Care Services Ltd and are the care staff, management team and associated costs of delivering the domiciliary care service. Costs also include the repayment of the initial franchise set up fee paid

Notes to the financial statements

For the year ended 31 March 2023

at the time by the parent company St Helena, which is being recognised over 5 years; together with the ongoing month franchise fee to Radfield Care which is based on income generated.

- Charitable Activities

Expenditure includes all costs relating to providing patient and family services including the inpatient unit, medical team, community including SinglePoint and Virtual Ward, therapies and wellbeing team and their associated support costs.

Royalty payments to Your Hospice Lottery partners are charged to the accounts as charitable costs. This is to reflect the additional funds that these payments contribute back to other hospices to enable partners to continue with their charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Support costs are the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Support and governance costs are re-allocated to each of the activities on the basis of staff costs.

k Tangible fixed assets

Items of equipment are capitalised where an individual cost is in excess of £1,000 or where the total cost exceeds this value when they form part of a capital investment project. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Capital costs for construction costs are not depreciated until the asset is complete. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset.

The useful lives are as follows:

Freehold land	Not depreciated
Freehold buildings	50 years
Leasehold improvements	The remaining lease term to a maximum of 10 years
Furniture, green energy and other equipment	10 years
Computer hardware and electrical equipment	3 years
Motor vehicles	4 years

l) i) Listed investments

"Investments" are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities and any excess of fair value over the historic cost of the investments will be shown as a fair value reserve in the balance sheet. Investment gains and losses are shown as either realised or unrealised "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

ii) Investments in subsidiaries

Investments in subsidiaries are at cost.

m) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks.

No amounts are included in the financial statements for services donated by volunteers or for the value of donated goods not yet sold.

n) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term

highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

With the exception of the listed investments described above the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

AVIVA Pension scheme

Employees can join a defined contribution pension scheme which is administered by Aviva. The charity contribution is restricted to the contributions disclosed in note 9. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

NHS Pension scheme

Staff transferring from the NHS may continue to contribute to the NHS scheme.

Past and present employees are covered by the provisions of the two NHS Pension schemes. Details of the benefits payable and rules of the schemes can be found on the NHS Pensions website at www.nhsbsa.nhs.uk/pensions. Both are unfunded defined benefit schemes that cover NHS employers, GP practices and other bodies, allowed under the direction of the Secretary of State for Health and Social Care in England and Wales. They are not designed to be run in a way that would enable NHS bodies to identify their share of the underlying scheme assets and liabilities. Therefore, each scheme is accounted for as if it were a defined contribution scheme: the cost to the NHS body of participating in each scheme is taken as equal to the contributions payable to that scheme for the accounting period.

In order that the defined benefit obligations recognised in the financial statements do not differ materially from those that would be determined at the reporting date by a formal actuarial valuation, the FReM requires that "the period between formal valuations shall be four years, with approximate assessments in intervening years". An outline of these follows:

i) Accounting valuation

A valuation of scheme liability is carried out annually by the scheme actuary (currently the Government Actuary's Department) as at the end of the reporting period. This utilises an actuarial assessment for the previous accounting period in conjunction with updated membership and financial data for the current reporting period, and is accepted as providing suitably robust figures for financial reporting purposes. The valuation of the scheme liability as at 31 March 2023, is based on valuation data as 31 March 2022, updated to 31 March 2023 with summary global member and accounting data. In undertaking this actuarial assessment, the methodology prescribed in IAS 19, relevant FReM interpretations, and the discount rate prescribed by HM Treasury have also been used.

The latest assessment of the liabilities of the scheme is contained in the report of the scheme actuary, which forms part of the annual NHS Pension Scheme Accounts. These accounts can be viewed on the NHS Pensions website and are published annually. Copies can also be obtained from The Stationery Office.

ii) Full actuarial (funding) valuation

The purpose of this valuation is to assess the level of liability in respect of the benefits due under the schemes (taking into account recent demographic experience), and to recommend contribution rates payable by employees and employers.

The latest actuarial valuation undertaken for the NHS Pension Scheme was completed as at 31 March 2016. The results of this valuation set the employer contribution rate payable from April 2019 to 20.6% of pensionable pay.

The actuarial valuation as at 31 March 2020 is currently underway and will set the new employer contribution rate due to be implemented from April 2024.

Notes to the financial statements

For the year ended 31 March 2023

	2023			2022		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
2 Income from Charitable Activities						
2a Grants						
NHS Grants	5,084	-	5,084	4,365	-	4,365
Grants from other charities	481	-	481	253	6	259
Other Grant Income	-	64	64	-	-	-
iBCF / GSF Grant Education Income	-	20	20	-	9	9
Sub-total for Grants	5,565	84	5,649	4,618	15	4,633
2b Education						
Course fees/Education programmes	8	-	8	2	-	2
Hire of facilities	25	-	25	-	-	-
Catering	-	-	-	4	-	4
Other (Placement Fees)	10	-	10	4	-	4
Sub-total for Education income	43	-	43	10	-	10
2c Other income from charitable activities						
Catering income from staff and visitors	28	-	28	13	-	13
Other	40	25	66	32	13	45
Home Care contract income	15	-	15	-	-	-
Insurance income for patient care	8	-	8	-	-	-
Deanery income	-	-	-	44	-	44
Green energy	14	-	14	10	-	10
Clinical staff secondment income	105	-	105	47	263	310
Support services provided to other organisations	6	-	6	8	7	15
Sub-total for Other Income	216	25	241	154	283	437
Total income from charitable activities	5,824	109	5,934	4,782	298	5,080

A contract was signed with ESNEFT during the financial year commissioning St Helena Hospice Ltd. to provide a homecare service already being provided by Swan Housing Association (recently acquired by Sanctuary) under the local NICS commissioning arrangement. The funding is received by St Helena and paid over to Swan, with a management fee deducted and recognised in Home Care contract income above. The income and cost have been netted off so as to not distort turnover, and only the fee retained is recognised as income.

	2023			2022		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
3 Income from other trading activities						
Retail income	4,532	-	4,532	3,820	-	3,820
Lottery income	5,467	-	5,467	5,063	-	5,063
Fundraising and marketing income	685	16	701	534	31	565
Care services income	111	-	111	2	-	2
	10,795	16	10,811	9,419	31	9,450
4 Income from investments						
UK listed investments	165	-	165	155	-	155
Bank interest	27	-	27	-	-	-
	193	-	193	155	-	155
5 Covid support funding						
Hospice UK grants	-	-	-	-	1,444	1,444
Small business grants	-	-	-	46	-	46
Job retention scheme	-	-	-	15	-	15
Landlords relief	-	-	-	7	-	7
	-	-	-	68	1,444	1,512

Notes to the financial statements

For the year ended 31 March 2023

	2023					2022				
6 Analysis of expenditure										
a Analysis of Raising Funds Costs										
	FUNDRAISING	RETAIL	LOTTERY	CARE AGENCY	RAISING FUNDS	FUNDRAISING	RETAIL	LOTTERY	CARE AGENCY	RAISING FUNDS
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
Staff costs	694	1,659	423	154	2,930	603	1,484	458	36	2,581
Cost of Sales	-	272	-	18	290	-	222	-	13	235
Other costs	113	1,224	932	-	2,269	111	1,174	715	-	2,000
Prizes	-	-	358	-	358	-	-	330	-	330
Player recruitment	-	-	1,071	-	1,071	-	-	903	-	903
Fundraising events and appeals	96	-	-	-	96	53	-	-	-	53
Supporter communication	9	-	-	-	9	5	-	-	-	5
	912	3,155	2,784	172	7,023	772	2,880	2,406	49	6,107
Support costs	183	439	112	35	769	154	397	132	-	683
Governance costs	17	41	10	3	71	19	49	16	16	100
Total Expenditure	1,112	3,635	2,906	210	7,863	945	3,326	2,554	65	6,890

b Analysis of expenditure 2022/23

	Charitable activities						GOVERNANCE COSTS	SUPPORT COSTS	2023 TOTAL
	RAISING FUNDS	INPATIENT CARE	COMMUNITY CARE	THERAPIES AND WELLBEING	EDUCATION AND RESEARCH	OTHER COSTS			
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
Staff costs (Note 9)	2,930	3,132	2,957	599	47	-	128	1,530	11,323
Cost of Sales	290	-	-	-	-	-	-	-	290
Other costs	2,269	968	931	48	69	-	77	1,051	5,413
Prizes	358	-	-	-	-	-	-	-	358
Royalty payments to other charities	-	-	-	-	-	1,501	-	-	1,501
Player recruitment	1,071	-	-	-	-	-	-	-	1,071
Fundraising events and appeals	96	-	-	-	-	-	-	-	96
Supporter communication	9	-	-	-	-	-	-	-	9
	7,023	4,100	3,888	647	116	1,501	205	2,581	20,061
Support costs	769	827	781	158	12	-	34	(2,581)	-
Governance costs	71	78	74	15	1	-	(239)	-	-
Total Expenditure 2023	7,863	5,005	4,743	820	129	1,501	-	-	20,061

b Analysis of expenditure 2021/22

FUNDS	Charitable activities						GOVERNANCE COSTS	SUPPORT COSTS	2022
	RAISING FUNDS	INPATIENT CARE	COMMUNITY CARE	THERAPIES AND WELLBEING	EDUCATION AND RESEARCH	OTHER COSTS			
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
Staff costs (Note 9)	2,581	2,712	2,415	414	14	-	174	1,292	9,604
Cost of Sales	235	-	-	-	-	-	-	6	241
Other costs	2,000	1,053	1,001	118	33	-	52	915	5,171
Prizes	330	-	-	-	-	-	-	-	330
Royalty payments to other charities	-	-	-	-	-	1,448	-	-	1,448
Player recruitment	903	-	-	-	-	-	-	-	903
Fundraising events and appeals	53	-	-	-	-	-	-	-	53
Supporter communication	5	-	-	-	-	-	-	-	5
Payments to other charities	-	-	-	-	-	-	-	-	-
Grants to other charities	-	-	-	-	-	-	-	-	-
Grants to other organisations	-	-	-	-	-	-	-	-	-
	6,107	3,765	3,416	533	47	1,448	226	2,213	17,755
Support costs	683	729	641	110	7	-	44	(2,213)	-
Governance costs	100	89	81	14	(14)	-	(270)	-	-
Total Expenditure 2020/21	6,890	4,583	4,138	657	40	1,448	-	-	17,755

Notes to the financial statements

For the year ended 31 March 2023. Summary financial information for St Helena Hospice Trading Limited. The charity holds a £1 investment in one share representing 100% of the equity in St Helena Hospice Trading Limited, company registration number 07152341.

7 Investment in Subsidiary Companies

	2023	2022
Statement of income and retained earnings (including comprehensive income)	£ 000's	£ 000's
Turnover	201	116
House clearance	43	48
Consultancy income	4	6
Cost of sales	(79)	(45)
Gross Profit	169	125
InterCo charges	-	-
Intercompany charges	(131)	(84)
Direct charges	-	-
Administration and other expenses	(26)	(10)
Profit for the financial year	12	31
Changes in equity		
Total equity brought forward	31	17
Total comprehensive income for the year	12	31
Gift Aid distribution to parent charity	(31)	(16)
Total equity carried forward	12	32
Balance Sheet		
Fixed assets	-	-
Stock	8	1
Debtors	0	1
Cash	12	4
Current assets	-	-
Intercompany	(3)	35
Current liabilities	(5)	(10)
Net current assets	12	31
Net assets	12	31
Reserves	12	31
Share capital	-	-
Capital and Reserves	12	31

Notes to the financial statements

For the year ended 31 March 2023

Summary financial information for St Helena Hospice Trading Limited

The charity holds a £100 investment in one share representing 100% of the equity in St Helena Care Services Limited, company registration number 12440509.

	2023	2022
	£ 000's	£ 000's
Statement of income and retained earnings (including comprehensive income)		
Turnover	111	2
Cost of sales	(67)	-
Gross Profit	44	2
InterCo charges	-	-
Intercompany charges	(2)	(6)
Direct charges	-	-
Administration and other expenses	(141)	(44)
Profit for the financial year	(99)	(48)
Balance Sheet		
Fixed assets	-	-
Stock	-	-
Debtors	27	27
Cash	87	2
Current assets	-	-
Intercompany	(244)	(70)
Current liabilities	(17)	(7)
Net current assets	(147)	(48)
Net Assets	(147)	(48)
Reserves	(147)	(48)
Share Capital	-	-
Capital and Reserves	(147)	(48)

The charity also holds investments in two dormant companies.

The charity holds a £1 investment in one share representing 100% of the equity of Your Hospices Lottery Ltd.

The charity holds a £1 investment in one share representing 100% of the equity of Make a Smile Lottery Ltd.

New Subsidiary - St Helena Cleaning Services Ltd.

On 25 March 2023, St Helena Cleaning Services Ltd was incorporated with Companies House, company registration number 14757991. The company will form part of the St Helena Group with St Helena Trading Ltd holding 100% of the equity. A franchise agreement with Total Clean was signed in March 2023. The initial fee of £70,000 excluding VAT, was paid by St Helena Hospice Ltd. on behalf of St Helena Cleaning Services Ltd. in April 2023 with the intention of being repaid once the subsidiary has sufficient funds. Operations are expected to begin in 2023/24.

	2023	2022
	£ 000's	£ 000's
Parent Charity		
Income for the year	18,825	18,814
Result for the year	(1,239)	1,405

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

	2023	2022
8 Investment in Subsidiary Companies		
Net income for the year	£ 000's	£ 000's
This is stated after charging:		
Depreciation	306	340
Loss/(Gain) on disposal of fixed assets	-	-
Operating lease rentals:		
Property	626	518
Other	36	37
Auditor's remuneration (excluding VAT):		
Audit - St Helena Hospice Group	15	13
Audit - Subsidiary company	6	6
Other services - St Helena Hospice Group	7	2

9 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

Salaries and wages	9,458	7,892
Social security costs	841	695
Apprenticeship Levy	30	23
Pension - Defined Contribution	590	505
Pension - Defined Benefit	354	350
Redundancy and termination payments	50	140
	11,323	9,605

During the year 8 staff received redundancy and termination payments (prior year: 7) In January 2023, 2 employees who were also members of the senior management team, signed COT3 Agreements agreeing their roles would become redundant in April 2023; the redundancy and termination payments were made to them in April 2023.

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2023	2022
	No.	No.
£60,000 - £69,999	2	2
£70,000 - £79,999	3	3
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-
£100,000 - £109,999	-	-
£110,000 - £119,999	1	1

The Hospice considers that the key management personnel comprises the trustees and the senior management team. This management team are the chief executive and 6 other key directors (prior year: CEO+5).

	2023		2022	
	Actual Number	FTE	Actual Number	FTE
Chief Executive Officer	1.0	1.0	1.0	1.0
Senior Management Team	6.0	5.4	5.0	5.0
	7.0	6.4	6.0	6.0

The total employee benefits including employer's national insurance and pension contributions of the key management personnel of the Hospice were £575k in the current year. (prior year: £567k). Trustees are not remunerated for the work they undertake fulfilling their trustee duties for the charity. During the year a total of £405 expenses (prior year: £nil.) were paid to trustees.

10 Staff numbers

The number of employees (head count based on number of staff employed) at the year end was 365 (prior year: 325).

	2023		2022	
	Actual Number	FTE	Actual Number	FTE
Patient and Family Care	210	146	175	141
Marketing, Fundraising and Lottery	29	28	34	31
Retail	83	65	93	72
Support Services	43	38	23	21
	365	277	325	265

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

11 Related party transactions

2 Trustees (prior year: 2) are connected to companies from which the charity and group purchased services, full details are provided below: Tim Field is a solicitor of Birkett Long who provide legal services to the St Helena group. Birkett Long have charged £1,800 in the year (prior year: £3,198).

David Cresswell is a partner of Ingleton Wood the company appointed by the charity to perform professional survey, contract management and advice services for major building projects and property leases. Ingleton Wood charged the Charity £30,507 (prior year: £39,002) during the year.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

12 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

13 Tangible fixed assets - group and charity

	FREEHOLD PROPERTY	NEW HOME FOR ST HELENA	LEASEHOLD IMPROVEMENTS	COMPUTER & ELECTRICAL EQUIPMENT	FURNITURE & OFFICE EQUIPMENT	MOTOR VEHICLES	TOTAL
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's
Cost							
At the start of the year	6,577	-	1,350	387	568	90	8,972
Additions in year	-	159	212	62	121	-	554
Disposals in year	(1,914)	-	-	(7)	(19)	-	(1,940)
Impairment	-	-	-	-	-	-	-
At the end of the year	4,663	159	1,562	442	670	90	7,586
Depreciation							
At the start of the year	2,513	-	756	289	450	69	4,077
Charge for the year	92	-	114	60	28	12	306
Disposals in year	(719)	-	-	(7)	(12)	-	(738)
At the end of the year	1,886	-	870	342	466	81	3,645
Net book value							
At the end of the year	2,777	159	692	100	204	9	3,941
At the start of the year	4,064	-	594	98	118	21	4,895

Land with a value of £38,600 (prior year: £38,600) is included within freehold property and not depreciated. All of the above assets are used for charitable purposes.

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

14 Investments

	2023	2022
Listed Investments	£ 000's	£ 000's
Fair value at the start of the year	4,980	4,823
Disposal proceeds	-	-
Realised gains	-	-
Net gain/(loss) on change in fair value	(449)	157
Total Listed Investments at the end of the year	4,531	4,980
	2023	2022
	£	£
Unlisted shares in UK registered companies	10	10
	2023	2022
	£ 000's	£ 000's
Total Investments at the end of the year	4,531	4,980
Other Investments comprise:		
	2023	2022
	£	£
Unlisted shares in trading subsidiary company	1	1
Unlisted shares in care services subsidiary company	100	-
Unlisted shares in subsidiary companies yet to trade	3	3
	104	4
	2023	2022
	£ 000's	£ 000's
Total Fixed Asset Investments - Charity	4,531	4,980
Historic cost at the end of the year	3,858	3,858

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

	GROUP		CHARITY	
	2023 £ 000's	2022 £ 000's	2023 £ 000's	2022 £ 000's
15 Stock				
New and branded goods	8	1	-	-
	8	1	-	-
16 Debtors				
Trade debtors	1,137	133	1,132	132
Other debtors	6	3	6	3
Amounts due from subsidiary company	-	-	249	70
Prepayments	1,942	1,874	1,923	1,848
Accrued income	17	1,318	14	1,317
Income Tax recoverable	74	47	74	47
Value Added Tax	74	117	74	117
Legacies	79	607	79	607
	3,329	4,099	3,551	4,141

As at 31 March 2023 the charity has been notified of 4 - £305K (prior year - 4 - £44K) legacies which have not been included in debtors because the accounting policy conditions for recognition have not been met. In addition, 3 further legacy notifications have been received with no indication of their value.

	GROUP		CHARITY	
	2023 £ 000's	2022 £ 000's	2023 £ 000's	2022 £ 000's
17 Creditors: amounts falling due within one year				
Big Issue Invest loan (see note 17b)	48	55	48	55
Trade Creditors	758	1,000	757	992
Accruals	888	1,088	871	1,082
Deferred Income	3,989	5,051	3,989	5,051
Other Taxes and Social Security	302	169	299	167
Amounts due to subsidiary company	-	-	-	35
	5,985	7,363	5,964	7,382
17b Creditors: amounts falling due after one year				
Big Issue Invest loan	107	143	107	143
	107	143	107	143

The deferred income relates to money received in advance. This includes a balance of £564K (prior year - £551K) for future lottery draws, £3,387K (prior year - £4,433K) for Grants received in advance and £38K (prior year - £67K) for future fundraising events.

St Helena Hospice entered into a loan agreement with Big Issue Invest Social Investments Ltd on 28th August 2019. This agreement is for a loan facility of £1.5M, to be drawn down in minimum £250K amounts between 28th September 2019 and 28th February 2021. Interest is payable at 7.5% on a quarterly basis, with repayment of the loan facility in 20 equal quarterly payments from 31st March 2021 until 28th February 2026.

	GROUP		CHARITY	
	UNRESTRICTED £ 000's	DESIGNATED £ 000's	RESTRICTED £ 000's	TOTAL FUNDS £ 000's
18a Analysis of net assets between funds 2023				
Tangible fixed assets	-	3,942	-	3,942
Investments	531	4,000	-	4,531
Net current assets	3,548	-	387	4,042
Long term liabilities	(107)	-	-	(107)
Net assets at 31 March 2023	3,972	7,942	387	12,407
18b Analysis of net assets between funds 2022				
Tangible fixed assets	-	4,895	-	4,895
Investments	980	4,000	-	4,980
Net current assets	3,563	-	438	4,001
Long term liabilities	(143)	-	-	(143)
Net assets at 31 March 2022	4,400	8,895	438	13,733

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

	AS AT 1ST APRIL 2022	INCOME & GAINS	EXPENDITURE & LOSSES	TRANSFERS	AS AT 31 MARCH 2023
		£ 000's	£ 000's	£ 000's	£ 000's
19a Movements in funds (current year)					
Restricted funds:					
Specific donations	438	211	(162)	(100)	387
Total restricted funds	438	211	(162)	(100)	387
Unrestricted funds:					
Designated funds:					
Fixed Asset Fund	4,895	553	(1,507)	-	3,941
Hospice Capital Fund	4,000	-	-	-	4,000
Total designated funds	8,895	55	(1,507)	-	7,941
General funds	4,400	18,420	(18,841)	100	4,079
	-	-	-	-	-
Total unrestricted funds	13,295	18,524	(19,900)	100	12,020
Total funds	13,733	18,735	(20,062)	-	12,407

The narrative to explain the purpose of each fund is given at the foot of the note below.

	AS AT 1ST APRIL 2021	INCOME & GAINS	EXPENDITURE & LOSSES	TRANSFERS	AS AT 31 MARCH 2022
		£ 000's	£ 000's	£ 000's	£ 000's
19b Movements in funds (prior year)					
Specific donations	417	458	(437)	-	438
Fixed assets	-	1,444	(1,444)	-	-
Total restricted funds	417	1,902	(1,881)	-	438
Unrestricted funds:					
Designated funds:					
Fixed Asset Fund	5,083	318	(506)	-	4,895
Hospice Capital Fund	-	-	-	4,000	4,000
Total designated funds	5,083	318	(506)	4,000	8,895
General funds	6,845	16,923	(15,368)	(4,000)	4,400
Total unrestricted funds	11,928	17,241	(15,874)	-	13,295
Total funds	12,345	19,143	(17,755)	-	13,733

Movement between funds

Fixed assets - movement of non-maintaining fixed assets to designated fund. (see notes below on fixed assets).

There was a request from a major donor in the year to transfer a historical £100k restricted donation from restricted to general funds.

Specific donations

The Specific donations funds comprise accumulated amounts given for the purchase of specified items or other specific purposes. Incoming resources to the Specific Donations Funds include grants to fund specific services and projects, expenditure relating to these services are identified to the individual funds.

Purposes of designated funds

The fixed assets fund was established to assist in identifying those funds that are not free funds and it represents the net book value of tangible fixed assets.

The fund movements reflect the purchases, disposals and depreciation charges and adjustments of all unrestricted tangible fixed assets. Fixed assets that have a non-maintaining restriction are moved to the designated fund on purchase.

The Hospice Capital Fund has been established to provide initial funding for a new hospice, nursing home and commercial ventures. A potential site has been located and the business case is ongoing with the trustee's decision whether to proceed expected in 2023.

Notes to the Consolidated Financial Statements

For the year ended 31 March 2023

20 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£ 000's	£ 000's
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(1,326)	1,388
Depreciation charges	306	340
(Gains)/Losses on investments	449	(157)
Bank interest	(27)	-
Investment income	(164)	(155)
Impairment of fixed assets	-	166
(Increase) / decrease in stocks	(7)	4
Decrease / (increase) in debtors	770	(1,762)
(Decrease) / increase in creditors	(1,370)	3,592
Net cash (used in) by / provided operating activities	(1,370)	3,416

	PROPERTY		EQUIPMENT	
	2023 £ 000's	2022 £ 000's	2023 £ 000's	2022 £ 000's
21 Operating lease commitments				
The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods				
Less than one year	623	439	58	28
One to five years	1,341	936	164	89
Over five years	218	78	5	3
	2,182	1,453	227	120

22 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Our values

**Bold
Passionate
Caring**



www.sthena.org.uk
Telephone: 01206 845 566
Registered Charity Number 280919

StHelena
For the people you love